



RAISING A BUSINESS-MINDED CHILD

10 Essential Mindsets
for Future Entrepreneurs

MYRNA TAM NATIVIDAD

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The insights and advice provided are based on general business principles and the author's personal experiences.

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Success in business depends on various factors unique to individual situations.

Please use this resource as a guide, but rely on your own judgment and professional advice to make the best decisions for your business.

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INTRODUCTION

I remember my Zoom meetings with Marissa and her husband, Tony.

They were determined to give their daughter, Ella, a better future.

But just like many parents, managing money had always been a challenge for them.

Marissa ran their small general merchandise store while Tony worked full-time and helped out on weekends. Their finances weren't always smooth.

There were months when sales were slow, and they had to stretch every peso. Sometimes, they disagreed—should they reinvest in the business or save for emergencies?

But no matter what, they always found a way to compromise and make things work.

Marissa and Tony grew up believing that money was something you always had to chase—never enough, always slipping away.

They didn't want Ella to inherit the same mindset. Instead, they wanted her to see money as a tool she could manage, not something that controlled her life.

You see, children learn best by watching their parents. If you save, budget, and make smart money choices, your kids will pick up these habits too.

INTRODUCTION

So, try to talk openly about finances, involve them in small budgeting decisions, and set an example of responsible money management.

Ella grew up watching her parents handle money with care.

Unlike other kids who simply got an allowance, she was encouraged to find ways to earn her own money.

Since she loved crafting, she started making and selling trinkets to her classmates.

At first, it was challenging. Some days, she sold a lot; other days, nothing at all. But through her parents' guidance, she learned about pricing, budgeting, and reinvesting her earnings.

Many parents find it hard to teach their children about money. I've seen this struggle in many families, including Marissa and Tony's.

One of the biggest challenges is that kids often expect money without effort. They are used to receiving allowances, gifts, or rewards without realizing how hard their parents work to earn that money.

If only there were a quick handbook that came along when a child was born, right? One that guides parents on how to raise financially responsible kids, teaching them the value of hard work, smart spending, and saving for the future.

INTRODUCTION

But as we all know, no such handbook exists, and so many parents feel lost on where to start.

Teaching children that money isn't just handed out but needs to be worked for is an important lesson that many parents struggle with.

Another challenge is that some parents avoid talking about financial problems. They think it might stress their kids, but in reality, not discussing these issues means children miss out on valuable life lessons.

You see, when parents don't explain why they can't always buy what their child wants, kids may grow up not understanding the value of budgeting and financial planning.

It's easier for parents to say "yes" to their child's wants than to explain why they need to save or wait. Many parents feel guilty saying "no", leading to overspending.

Over time, this makes it harder for kids to learn patience and financial discipline.

Some parents also struggle to teach financial literacy simply because they weren't taught these skills themselves. If they grew up without learning how to save, budget, or invest, passing these habits on to their kids can be difficult.

INTRODUCTION

Lastly, it's normal for kids to want things right away instead of waiting for something bigger later.

They like instant rewards and may not understand why saving is important. That's just how kids are, but it can make teaching them about money a bit harder.

Ella's story shows that when kids see real money situations and get patient guidance, they learn good money habits.

When parents set a good example and let kids help with small money decisions, they prepare them for a future where they can handle money with confidence.

Imagine raising a child who knows how to earn, save, and spend wisely...

Ready for success in life.

This ebook will help you teach your child the value of money, hard work, and smart choices.

Let's learn together and build the right mindset for the next generation of young entrepreneurs...

One smart choice at a time! 😊

CHAPTER 1

Understanding Money – The Foundation for Success



The first time Ella asked her parents about money, she was about six years old.

She was sitting on the counter of their store, watching her mother count the day's earnings.

"Mom, why do we need money?" she asked, her chubby little face full of curiosity.

Marissa looked up thoughtfully.

"Money is like a key, anak—it helps us unlock the things we need," she explained.

"Money isn't just something we keep. We have to earn it, use it properly, and if we can, find ways to make it grow—just like planting a seed and taking care of it so it turns into a big, strong tree!"

Even though Ella was still little, she could feel the importance of what her parents were saying.

She watched how they handled their money.

How her mom saved for things the store needed, how her dad reminded them to keep some for emergencies, and how sometimes, they had to say no to things they wanted so they could buy what they really needed.

When children learn early that money comes from hard work and needs to be used wisely, they develop habits that will help them throughout their lives.



What is Money?

Money is everywhere.

We use it to buy food, pay bills, and save for the future.

But to kids, money often seems like something that just magically appears from their parents' wallets.

That's why it's important to teach them early that money is earned, not just given.

One evening, during dinner, Ella asked a question that made her parents pause.

"Mommy, Daddy, what is money, really? Why do we need it so much?"



Tony answered, "Money is what we use to buy food, clothes, and the things we need. But it's not just something we spend. It's something we earn first."

Marissa added, "Think of it like cooking. If you want to make a delicious meal, you need the right ingredients. But to get those ingredients, you have to work—just like how your Daddy works outside and how I run the store. Money doesn't just appear; we have to earn it."

Ella thought for a moment. "But why do some people have more money than others?"

Tony explained, "Because people use money in different ways. Some work hard but spend everything right away. Others save and invest, so their money grows. And some use their money not just for themselves, but to help others, too."

Marissa nodded, **"That's why we teach you to save and make wise choices. If we only spend and don't plan, we might not have enough when we really need it."**

By then, Ella understood. **"So... money isn't just for buying things. It's for planning, saving, and helping, too?"**

Tony smiled. **"Exactly! Money is a tool, not just something to spend. And if you learn how to handle it well, it can help you build a better future."**

See?

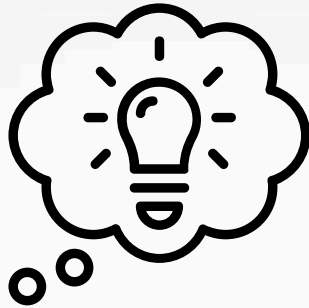
These simple conversations are where financial lessons begin.

Teaching kids about money doesn't have to be complicated.

It starts with moments like this.

Where they learn that money doesn't just appear. It's something earned, managed, and used with purpose.





Ask Yourself as a Parent:

- How do I see money? Do I treat it only as something to spend, or do I view it as a tool that can help build a secure future for my family?
- What money habits have I passed down to my child? Are they good habits that will help them in the future, or are there areas where I can improve and set a better example?
- If I could teach my child just one important lesson about money, what would it be and why? How can I make sure they truly understand it?



Money is a Tool, Not the Goal

Having money is great, but what's more important is how we use it.

Money is a tool that helps us live comfortably, create opportunities, and even help others.

But if we make money the ultimate goal, we might end up making decisions that don't align with our values.

Marissa and Tony wanted Ella to understand this early.

Instead of just giving her an allowance, they encouraged her to think of ways to save and earn money.

Since Ella loved crafts, she started making and selling trinkets at school and to her friends in the neighborhood.

She was excited about earning her own money, but one day, she came home frustrated.

“Mommy, Daddy, I didn’t sell anything today,” she said.

Marissa smiled and gently said, “That happens sometimes, anak. Business is not just about making money—it’s about learning. What do you think you can do differently tomorrow?”

Ella thought for a moment and said, “Maybe I can try a different design or ask my classmates what they like.”

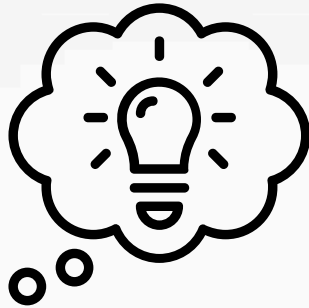
Tony nodded. “That’s the right mindset! Money is not the goal, Ella. It’s just a tool to help you create and learn.”

By treating money as a tool, Ella learned that it’s not just about making a quick profit.

It’s about improving, adjusting, and growing.

Skills that will help her in the long run.





Ask Yourself as a Parent:

- How do I usually manage my money? Do I spend it right away, set some aside for savings, or think about how it can support my family's future?
- If money were not a concern, how would I use it? Would I focus only on buying things, or would I invest in opportunities that could benefit both my family and others?
- What matters more to me: having a lot of money or using it wisely? How can I ensure that my financial choices reflect my values and long-term goals?



The Power of Giving

One of the most beautiful lessons about money is learning how to share it.

Many parents focus on teaching kids how to earn and save, but teaching them the value of giving is just as important.

Ella experienced this when a classmate of hers couldn't afford lunch one day.

Without hesitation, she offered to buy her friend a meal using her own earnings from her trinket business.

When she told her parents about it, Marissa smiled proudly. "That was very kind of you, Ella."

“You worked hard for that money, but you used it to help someone in need.”

Tony added, “And that’s what makes money meaningful. It’s not just for buying things. It’s also for making a difference.”

Giving doesn’t always mean donating large amounts.

It can be as simple as helping a friend, supporting a local business, or sharing what you have.

When children learn this, they understand that money has value beyond personal goal.

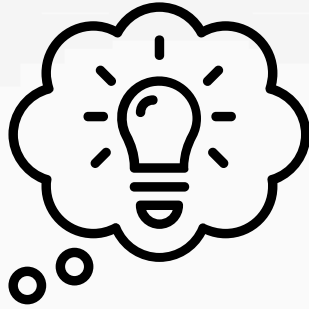
Teaching kids about money goes beyond just earning and saving.

It’s about helping them see money as a tool to achieve their dreams, create opportunities, and give back to others.

By showing them how to handle money wisely, parents are giving their children a valuable lifelong skill.

One that will shape their future success.





Ask Yourself as a Parent:

- Have I ever used my money, time, or skills to help someone else? How did it make me feel, and what example did it set for my child?
- Why is giving important? How can I teach my child that sharing, no matter how small, can make a difference in someone's life?
- In what ways can I practice generosity, even if I don't have a lot of money? How can I encourage my child to develop the habit of giving in their daily life?

MONEY MATTERS:

Building Smart Financial Habits Together

Take some time to reflect and apply these lessons together in a fun and meaningful way!

Activity 1: Family Money Mindset Journal

Sit down with your child and talk about what money means to both of you.

Each of you can write or draw your answers in a journal. Use these guiding questions:

- What are three things we have learned about money from this chapter?
- How do we currently use money? Are we more of spenders, savers, or givers?
- What is one new money habit we will start practicing as a family?

Make it fun: Let younger kids draw pictures instead of writing. For older kids, take turns sharing your thoughts and discussing them together!

MONEY MATTERS:

Building Smart Financial Habits Together

Activity 2: The Family Money Jars Challenge

Find three envelopes, jars, or containers and label them Save, Spend, and Give.

Whenever you or your child receives money (allowance, gifts, or small earnings), divide it into these categories.

Try this for a week and talk about your experience together:

- Was it easy or difficult to divide the money?
- What did we learn from this activity?
- How did it feel to set aside money for giving?

Make it fun: Decorate your jars together, setting clear family goals for each category!

MONEY MATTERS:

Building Smart Financial Habits Together

Activity 3: Teach & Learn Together

One of the best ways to understand money is to teach it!

Together, pick a younger sibling, cousin, or friend and share what you've learned about money.

- Explain what money is and why it's important.
- Teach them one good money habit (saving, budgeting, or responsible spending).
- Ask what they think about money and what they'd like to learn more about.

Make it fun: Act out real-life scenarios like playing “store” or using play money to practice smart spending and saving decisions.

By doing these activities together, you're not just teaching financial skills—you're strengthening your child's confidence in managing money while making it an enjoyable family experience!

Keep going and build smart money habits together!

CHAPTER 2

The 10 Essential Business Mindsets Every Child Should Learn



Money is not just about numbers, it starts in the mind.

Teaching kids the right mindset about money and business early on will help them make better financial decisions in the future.

Ella's parents, Tony and Marissa, may not have a lot, but they have built a strong foundation for their daughter through the way they think and act about money.

Here are ten essential mindsets every child should learn, inspired by their experiences.



1. Wealth is a Mindset

Wealth isn't just about how much money you have, it starts with how you think about it.

If you believe you'll always struggle, chances are, you'll keep making decisions that keep you stuck.

But when you see money as something you can learn to manage and grow, you open yourself up to more possibilities.

Take Marissa and Tony, for example.

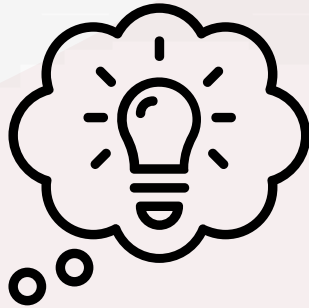
Marissa dreamed of expanding their business, but Tony worried they might not have enough capital.

Instead of getting stuck in their fears, they chose to focus on what was possible.

They started saving a little extra, learning from other business owners, and taking small steps toward their goal.

Ella saw this and realized something important.

Before money grows, the right mindset has to come first.



Ask Yourself:

- Do I truly believe that financial success is possible for me and my family?
- How can I shift my mindset to focus on opportunities instead of limitations?
- What is one positive financial habit I can start practicing today to set a good example for my child?

Action Plan:

- Practice gratitude by recognizing and appreciating every financial opportunity, no matter how small.
- Surround yourself with people who have a healthy and positive mindset about money.
- Read or listen to books, podcasts, or stories that inspire financial growth and smart money habits.

2. Take Responsibility for Your Financial Life

Helping children take responsibility for their money decisions is one of the best lessons we can teach them.

It's easy to blame circumstances.

"Wala kasing dagdag na baon," or "Ang mahal kasi ng bilihin".

But learning to manage money wisely gives them control over their financial future.

Take Ella, for example.

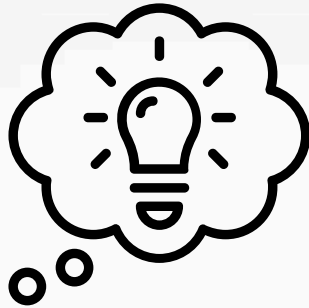
She once spent all her savings on stickers and candy, enjoying the thrill of spending in the moment.



But later, when she found a book she really wanted, she realized she didn't have enough left.

Instead of giving her more money, her parents helped her understand that every spending choice has consequences.

From then on, Ella became more careful with her money, knowing that managing it well was up to her.



Ask Yourself:

- Do I take full responsibility for my financial choices, or do I often blame circumstances?
- How can I be more intentional and mindful in making money decisions?
- What important lesson can I teach my child about being accountable for their finances?

Action Plan:

- Track your spending to gain a clear understanding of where your money goes.
- Before making a purchase, pause and ask yourself if it aligns with your financial goals.
- Teach your child to budget their allowance, make thoughtful spending choices, and reflect on their financial decisions.

3. Think Like a Producer, Not Just a Consumer

Most of us grow up knowing how to spend money,

but not everyone learns how to create value.

That's why it's important to teach kids early on that they can be more than just consumers.

They can be producers too!

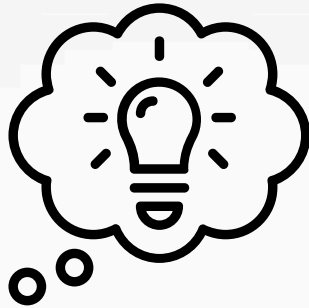
Ella realized this when she wanted extra money for a new toy.

Instead of simply asking her parents, she decided to make beaded bracelets and sell them to her friends.

At first, it was just for fun, but when she saw how excited her classmates were to buy her creations, she understood something important...

Money isn't just something you receive, it's something you can earn by offering something valuable.

That small moment sparked her entrepreneurial mindset!



Ask Yourself:

- Do I focus more on spending money, or do I look for ways to create value?
- What skills or hobbies do I have that I could turn into an income opportunity?
- How can I teach my child to think like a producer rather than just a consumer?

Action Plan:

- Encourage your child to explore simple ways to earn money, like selling homemade crafts or offering small services.
- Identify a skill you already have that could generate extra income and take steps to develop it.
- Shift your mindset to see opportunities for creating and providing value instead of just focusing on spending.



4. Focus on Opportunities, Not Obstacles

Life doesn't always go as planned, especially in business.

But instead of getting stuck in worries, successful people look for ways to adapt and move forward.

Tony and Marissa experienced this firsthand when their general merchandise store had slow days.

Tony was concerned about making ends meet, but Marissa saw it as a chance to try something new.

She suggested offering online orders for delivery, so customers wouldn't have to leave their homes.

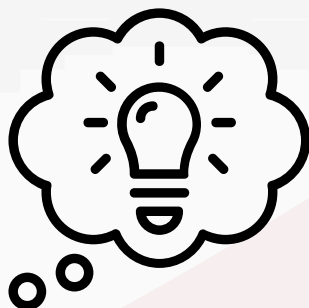


It was a simple idea, but it made a big difference.

Instead of focusing on the problem, they focused on a solution.

And it worked!

Ella watched how her parents handled challenges, and she learned that every setback can be an opportunity in disguise.



Ask Yourself:

- Do I tend to focus more on problems, or do I make an effort to find solutions?
- How can I develop a habit of looking for opportunities, even in challenging situations?
- What's one small challenge I can turn into an opportunity today?

Action Plan:

- Practice problem-solving by brainstorming solutions to daily challenges, no matter how small.
- Encourage your child to think of creative ways to solve problems and see obstacles as opportunities to learn.
- Develop the habit of asking, “How can I make this situation better?” and share that mindset with my child.

FEAR

COURAGE

5. Step Out of Your Comfort Zone

Growth doesn't happen by staying in the same place.

Whether in business or life, stepping out of your comfort zone is where real learning begins.

It can be scary, but every challenge is an opportunity to grow stronger and more confident.

Marissa and Tony knew this when they thought about expanding their business.

It was a risk—what if it didn't work?

What if they lost money?

But instead of letting fear stop them, they planned carefully and took small, smart steps forward.



They added a few new products, observed what customers liked, and adjusted as they went along.

It wasn't easy, but it paid off.

Ella saw this, too, when she first tried selling beaded bracelets.

At first, she was nervous.

What if no one bought them?

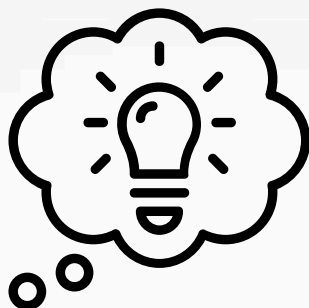
What if her friends didn't like them?

But Marissa encouraged her, saying, "You'll never know unless you try."

So Ella gave it a shot.

Some days were great, some days were slow.

But she learned that trying something new, even when it's scary, can open doors to exciting opportunities.



Ask Yourself:

- When was the last time I stepped out of my comfort zone?
- What's one thing I've been wanting to try but have been afraid to start?
- How can I encourage my child to embrace challenges instead of avoiding them?

Action Plan:

- Start small—take a new challenge that pushes you just a little beyond your comfort zone.
- Teach kids to see mistakes as learning experiences, not failures.
- Lead by example—show them that taking smart risks can lead to great rewards.



6. Learn to Manage Money Early

Good money habits start early.

The sooner children learn to manage their finances, the better prepared they will be for the future.

Understanding how to save, budget, and invest helps them develop financial discipline and confidence in handling money.

Ella's parents taught her the importance of managing money by giving her a weekly allowance.

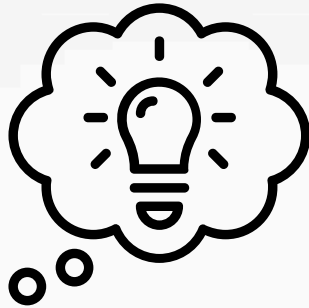
At first, she spent it all right away, but when she wanted to buy a new art set, she realized she didn't have enough left.

She felt bad about it.



Her parents guided her on budgeting, setting aside some money for savings, some for spending, and some for things she wanted in the future.

Over time, Ella learned that planning her money wisely meant she could afford bigger and more important things without stress.



Ask Yourself:

- Do I have a habit of saving and budgeting my money effectively?
- How can I teach my child to manage money in a way that supports their future?
- What small step can I take today to improve my financial habits and set a better example for my child?

✓ Action Plan:

- Start using a simple budgeting system, even for small amounts, to track spending and savings.
- Encourage your child to save a portion of their allowance for future goals, teaching them the importance of delayed gratification.
- Introduce the concept of investing by explaining how money can grow over time, helping them understand the value of building wealth.



7. Pay Yourself First

One of the simplest but most powerful money habits is learning to save before spending.

Many people spend first and save whatever is left—but often, nothing is left at all!

Teaching children to "pay themselves first" by setting aside savings before spending helps them build financial security and discipline.

When Ella started receiving allowance money, she often spent it right away on snacks and small toys.

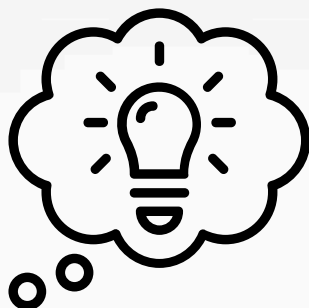


One day, her parents introduced her to a simple rule:

Before spending anything, she should set aside a portion for savings.

At first, it felt like she had less money to enjoy, but when a school trip came up, she was thrilled to have enough saved without needing to ask her parents.

That moment taught her the value of saving first—it gave her the freedom to afford things she truly wanted without worry.



Ask Yourself:

- Do I save before I spend, or do I only save what's left over after spending?
- How can I develop the habit of paying myself first—setting aside savings before anything else?
- How can I encourage my child to save a portion of their money regularly?

✓ Action Plan:

- Set a fixed percentage of your income to save before spending on anything else, making saving a priority.
- Teach your child to save a portion of their allowance before buying anything, helping them build a strong habit early on.
- Make saving automatic by using envelopes, jars, or a separate bank account to set aside savings immediately, keeping it out of reach until needed.



8. The Rich Continuously Learn and Grow

Successful people never stop learning.

Whether through books, experiences, or mentors, they constantly seek knowledge to improve themselves and their businesses.

Teaching children to develop a love for learning helps them stay curious, adaptable, and open to new opportunities.

Ella's parents always encouraged her to read and explore new ideas.



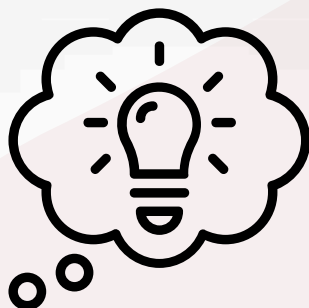
One day, she became interested in baking and borrowed books about it from the library.

She practiced at home, experimenting with different recipes.

Over time, her skills improved, and she even started selling her homemade cookies.

This experience taught Ella an important lesson:

Learning new things can open doors to opportunities she never imagined.



Ask Yourself:

- Do I make time to learn new skills or gain new knowledge regularly?
- What areas of my life or business could improve with continuous learning and personal growth?
- How can I encourage my child to develop a love for learning and curiosity about the world?

Action Plan:

- Set aside time each week to read books, listen to podcasts, or take courses on topics that interest you and align with your goals.
- Encourage your child to explore new skills and hobbies through books, hands-on experiences, and creative play.
- Lead by example—show your child that learning is a lifelong journey by sharing what you learn with them and showing them how it helps me grow.



9. Be a Leader, Not Just a Follower

True leaders take initiative, make thoughtful decisions, and take responsibility for their actions.

Teaching children to be leaders, not just followers, helps them develop confidence, independence, and the ability to make sound choices in life and business.

Just like what happened when Ella's classmates were unsure about how to organize their group project.

Instead of waiting for someone else to take charge.

Ella stepped up.

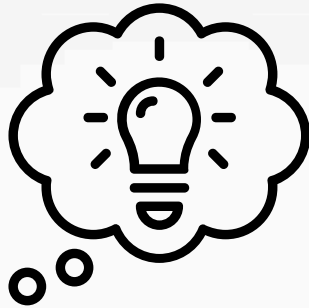


She divided the tasks, set deadlines, and made sure everyone was involved.

Because of her leadership, the group worked efficiently and completed the project successfully.

This experience showed Ella that being a leader doesn't mean being the boss.

It means taking responsibility and helping others move forward.



Ask Yourself:

- Do I take initiative, or do I tend to wait for others to make decisions for me?
- How can I become more confident in taking responsibility for my choices and actions?
- In what ways can I encourage leadership in my child and help them take ownership of their decisions?

Action Plan:

- Start making small decisions confidently, learning from both successes and mistakes to build self-assurance.
- Teach your child to take responsibility for their actions, whether at school, at home, or in everyday situations.
- Encourage leadership by giving your child opportunities to make choices, solve problems, and lead in their own way.



10. Give and You Shall Receive

Success isn't just about making money.

It's also about using what you have to help others.

Teaching children to be generous, whether through time, effort, or resources, helps them understand that giving can create more opportunities and joy in life.

Just like Tony and Marissa who always set aside a portion of their income to help neighbors in need.

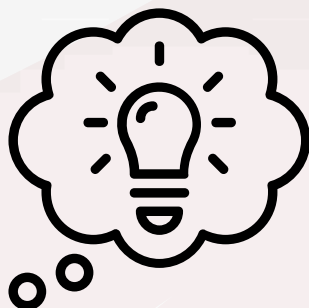
During Christmas, instead of spending all their money on gifts for themselves, they prepared food packs for families who were struggling.



Seeing the smiles on their neighbors' faces, Ella realized that generosity doesn't mean losing something.

It means sharing what you have to make a difference.

And often, kindness comes back in unexpected ways.



Ask Yourself:

- Do I make an effort to help others with what I have, whether it's time, resources, or skills?
- How can I teach my child the value of generosity and the importance of giving?
- What small act of kindness can I do today to make a positive impact on someone's life?

✓ Action Plan:

- Set aside a small portion of your earnings for giving, whether through donations or acts of kindness, to make generosity a regular part of your life.
- Involve your child in simple acts of generosity, like sharing food, helping a friend in need, or volunteering together.
- Teach kids that generosity isn't just about money—it's also about offering time, effort, and kindness to others.

Developing a Business Mindset

Now that you've explored the 10 essential business mindsets, it's time to put them into action!

This activity will help reinforce the lessons and encourage children (and even adults) to start thinking like future entrepreneurs.

Activity 1: Mindset in Action

Choose three of the business mindsets from this chapter and answer the following:

1. How do you currently apply this mindset in your daily life?
2. What challenges do you face in practicing this mindset?
3. What one small action can you take this week to strengthen this mindset?

Activity 2: Business Mindset Scenarios

Read the following scenarios and apply what you've learned by answering the questions.

Scenario 1: The Young Saver

Lucas receives a weekly allowance. He often spends it all on snacks and little toys sold outside his school, but last week, he saw a cool action figure he wanted. He realized he didn't have enough money to buy it.

- What could Lucas have done differently to manage his money better?
- Which business mindset can help him achieve his goal?

Scenario 2: The Problem Solver

Mia notices that her classmates always lose their pencils. She thinks of selling cute pencil cases, but she's unsure if it will work.

- What steps can Mia take to turn this idea into a small business?
- How can she develop an entrepreneurial mindset from this situation?

Activity 3: Business Mindset Commitment Plan

Think of one business mindset you want to focus on improving. Write down:

1. Why did you choose this mindset?
2. One action you will take this week to apply it.
3. How will you track your progress?

Encourage kids (or yourself) to review this commitment plan every week and reflect on their growth!

CHAPTER 3

Smart Money Management



Smart money management is a skill that every child should learn early.

The earlier kids learn smart money habits, like budgeting, saving, and even earning, the more confident they'll be with their finances as they grow.

In this chapter, let's talk about simple, practical ways to help kids manage money the right way, setting them up for a future where they feel in control of their finances.



1. Saving vs. Spending

Money can disappear quickly when we're not mindful of how we use it.

Many adults struggle with budgeting because they were never taught the basics as children.

Teaching kids how to balance saving, spending, and planning ahead helps them make better financial decisions as they grow.

Ella received ₱1,000 for her birthday.

She was excited and wanted to buy something right away.

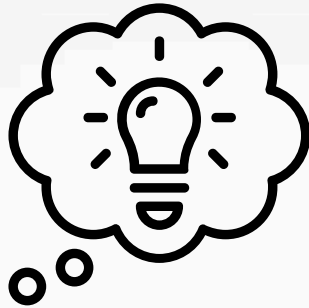
But her mom, Marissa, suggested she divide her money into different categories:



- Some for saving,
- Some for spending,
- Some for a future goal.

At first, Ella didn't like the idea of waiting.

But when she saved enough to buy a new backpack instead of just another snack, she realized the power of smart budgeting and how it could help her achieve bigger goals!



Ask Yourself:

- Do I set aside money for savings, or do I spend first and save what's left?
- How can I teach my child to make wise spending choices?
- What's one financial goal I can set and plan for?

Action Plan:

- Help your child divide their money between savings, spending, and future needs.
- Teach your child to list things they want to buy and prioritize what matters most.
- Set a financial goal together and track progress.



2. The Money Jars System

One of the easiest ways to teach kids about money management is by using the Money Jars System.

This method helps them visually see how money should be allocated.

The system involves three jars:

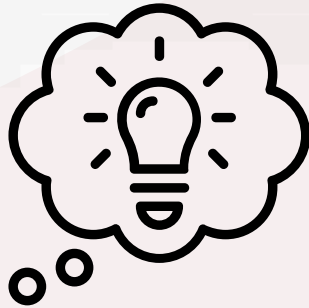
- Saving Jar – For big goals like a new toy, book, or bike.
- Spending Jar – For small treats and daily expenses.
- Giving Jar – To share with others or donate to a cause they care about.

When Ella started using the Money Jars System, she became more mindful of her spending.



She had been using all her allowance on snacks before, but now she set aside money for savings and even for a small donation to their church.

Over time, she learned to make better financial decisions and felt happy knowing she had control over her money.



Ask Yourself:

- Do I separate my money for different purposes, or do I spend everything in one go?
- How can I make saving a fun habit for my child?
- What's one way I can practice generosity with my money?

✓ Action Plan:

- Set up three jars or envelopes for your child's money. Label them clearly.
- Encourage them to put a portion of any money they receive into each jar.
- Set an example by practicing budgeting in your own finances.

3. Letting Kids Earn Their Own Money

One of the best ways to teach kids the value of money is to let them earn it themselves.

When children work for their money, they become more mindful of how they spend it and develop an entrepreneurial mindset.

Here are some of kid-friendly business ideas that Marissa shared with Ella:

- Selling handmade crafts like bracelets or keychains.
- Baking and selling cookies to neighbors.
- Offering simple services like pet sitting or helping relatives with chores.

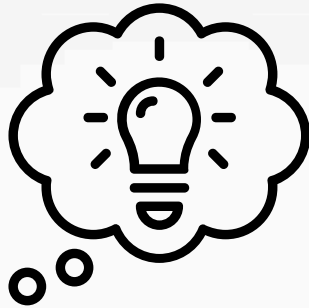
Creating and selling digital artwork or stickers.

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- Baking and selling cookies to neighbors.
- Offering simple services like pet sitting or helping relatives with chores.

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Ask Yourself:

- How can I encourage my child to find ways to earn money?
- What skills or hobbies can they turn into a small business?
- How can I teach them the value of hard work and patience?

Action Plan:

- Help children brainstorm simple ways to earn money.
- Support them in starting a small business, even if it's just selling to family and friends.
- Teach them to track their earnings and reinvest in their little venture.

Smart Money Challenge!

Activity 1: Budgeting in Action

Give your child ₱100 (or any small amount) and have them divide it into three categories: Saving, Spending, and Giving.

Let them decide how much to put in each and explain why. After a week, discuss how they felt about their choices!

Activity 2: Mini Business Experiment

Help your child start a small business for a weekend!

Whether it's selling homemade snacks, crafts, or offering a simple service, encourage them to experience earning money firsthand.

At the end of the activity, ask:

- What did you learn from this experience?
- How did it feel to earn your own money?
- What will you do with your earnings?

Smart Money Challenge!

Activity 3: The Money Jars Challenge

Set up the Money Jars System at home!

For one month, let your child track their money using jars or envelopes.

At the end of the month, discuss:

- How much did you save?
- How did budgeting change your spending habits?
- What are you planning to do with your savings?

By making financial lessons fun, hands-on, and practical, children will develop smart money habits that will benefit them for life.

CHAPTER 4

Growth and Resilience



Success isn't just about making money.

You see, it's about being brave enough to keep going, even when things don't go as planned.

Life will have its challenges, but the key to success is learning how to handle them.

When kids realize that mistakes are just part of learning, that there's always something new to discover, and that they can make their own choices, they feel more confident in facing the world.

Why Failure is a Lesson, Not an End?

No one likes to fail, but the truth is, failure isn't the opposite of success—it's part of it.

Every mistake, every setback, every "almost, but not quite" moment is actually teaching us something.

The sooner kids learn that failure isn't the end, the more fearless they become in chasing their dreams.

Take it from Ella, she was so excited to sell her homemade bracelets at her school's mini-bazaar during the Foundation Week.

She imagined selling out and going home with a pocket full of earnings.

But at the end of the day, she had only sold a few.

She felt disappointed and wanted to give up.



But instead of dwelling on it, her parents encouraged her to ask customers what they liked and what they wanted to see more of.

The next time she joined a bazaar, she added new colors and designs.

And this time, she sold almost everything!

That day, Ella learned that failing doesn't mean stopping.

It means learning, adjusting, and trying again.



Things You Can Do:

- How can I encourage my child to find ways to earn money?
- What skills or hobbies can they turn into a small business?
- How can I teach them the value of hard work and patience?



Reflect on This:

- How do I react when things don't go as planned?
- What's one failure I can turn into a learning experience?
- How can I help my child see mistakes as stepping stones, not roadblocks?



How Business Owners Keep Learning?

There's always something new to learn, no matter how old you are or how much you think you already know.

You see, the most successful people stay curious, ask questions, and keep finding ways to improve themselves.

Tony loved making pandesal, but his first few batches were not great.

Too hard, too dry, too bland.

He could have given up, but instead, he watched baking tutorials, experimented with different techniques, and practiced every weekend.



Little by little, his pandesal got better.

Eventually, they became so good that neighbors started ordering from him!

Ella saw this herself and she was happy and proud of her Daddy.

Her father wasn't naturally good at baking, but he became good because he kept learning.



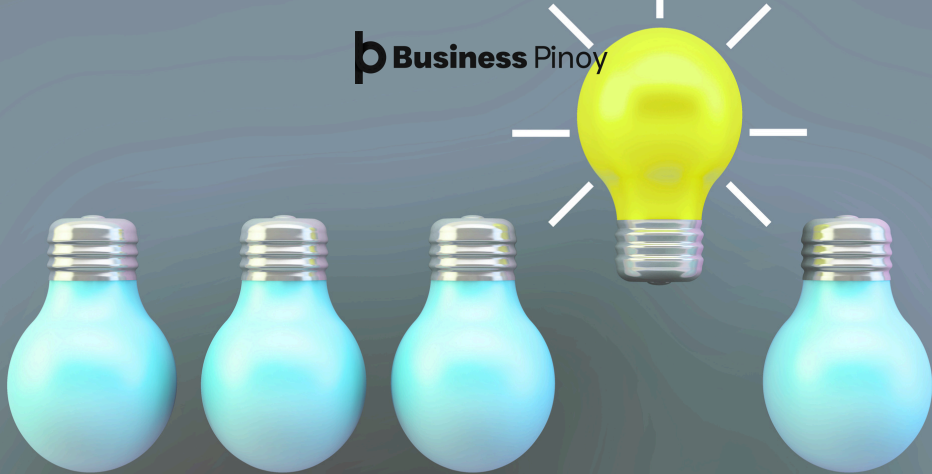
Things You Can Do:

- Set aside time to learn something new every day, even if it's just for 10 minutes.
- Encourage kids to ask questions and be curious.
- Show them that adults never stop learning too!



Reflect on This:

- What's one skill I've always wanted to learn?
- How can I encourage a love for learning in my child?
- What small step can I take today to improve myself?



Encouraging Leadership and Independence

Leadership isn't just about being in charge.

It's about making decisions, taking responsibility,
and learning from experience.

When kids are given the chance to take the lead.

Whether at home, in school, or in small ways,
even in the family business.

They learn confidence and responsibility early on.

Now that Ella is older, Marissa lets her take charge
of buying groceries and supplies for their home.



She gave Ella a budget and a list, but allowed her to make the final choices.

At first, Ella felt nervous.

What if she bought the wrong things? What if she spent too much?

As they walked through the aisles, Ella checked prices, compared brands, and made her decisions.

She even remembered to look for discounts and specials.

When she got home, she found that she had stayed within budget, although she made a small mistake by buying a bit more than needed of one item.

Marissa helped her figure it out, but it was still a great experience overall.

Ella realized that she was capable of making smart choices.

She also learned that being responsible wasn't scary.

It was something she could do, and it felt empowering.





Things You Can Do:

- Let kids take the lead on small decisions at home.
- Encourage them to think through their choices instead of making decisions for them.
- Remind them that mistakes are okay—it's all part of learning.



Reflect on This:

- Do I give my child enough space to make decisions?
- How can I help them become more independent while still guiding them?
- What's one small leadership opportunity I can give my child today?

Activity:

"What Did I Learn?"

Instructions:

- Think of a time you or your child faced a challenge.
- Write down what happened, how you felt, and what you learned from it.
- Discuss what could be done differently next time.
- End by celebrating the effort and the lesson learned.

The goal of this activity is to show that setbacks aren't the end of the road.

They're just another step in the journey.

Success isn't about never failing, always knowing the answers, or having everything figured out.

It's about learning, growing, and having the confidence to keep going no matter what.

When kids see failure as a lesson, learning as a lifelong habit, and responsibility as something empowering, they'll be prepared for anything life throws their way.

CONCLUSION

Raising a business-minded child isn't about pushing them to start a business.

It's about giving them the confidence and skills to face challenges and think creatively.

Whether they end up running a business, becoming a professional, or leading in their own way, managing money, thinking ahead, and handling problems will help them no matter what they choose to do.

Marissa and Tony have seen this in their daughter, Ella.

She's not yet an adult, but she already understands the value of money, can come up with creative ideas, and isn't afraid to try new things.

She's had little wins, like when she sold beaded bracelets, and she's also had moments when things didn't go as planned.

But instead of getting discouraged, she's learning that failure is part of the learning process.

For Marissa, it's not about pushing Ella to run a business but giving her space to explore.

When Ella shares new ideas, Marissa listens, asks questions, and helps her think through the next steps.

CONCLUSION

When things don't work out, Tony reminds her that mistakes happen, and what's important is what she learns from them.

One of the best ways to support a child's journey is to let them try things themselves.

Maybe they'll sell homemade snacks, offer to do chores for neighbors, or come up with other ways to make and save money.

The key is to experience both the work and the rewards.

Talking about money is also part of their everyday life.

Marissa and Tony include Ella in simple discussions, like how they budget for family expenses or save for things they need.

These small talks help Ella feel more comfortable handling money and making smart choices.

Ella has come a long way from when she used to spend all her money on stickers and candy.

She now understands the importance of saving for the things she really wants and has learned to be patient.

CONCLUSION

She knows that success, whether in business or life, takes time.

Not every child will start a business, and that's okay.

What matters is helping them develop the right mindset.

One that helps them spot opportunities, deal with challenges, and take responsibility for their future.

For Marissa and Tony, raising a business-minded child isn't about forcing them into a specific career.

It's about giving Ella the skills, values, and confidence to create a life she loves.

And really, isn't that what every parent wants?

So start small.

Encourage curiosity.

Celebrate effort, not just results.

Your child's journey to a bright and confident future begins with the lessons you teach today. ❤️

**Ready to simplify your
business journey?**

**Let's walk together, one clear step
at a time, so your business
can build you up and bless others.**



Start My Business Breakthrough

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To your business success,

Mommy N